

No.: 35 /TLG-TCKT

Hanoi, 24 January 2025

Re: Statement of income explanation in the financial statements for the fourth quarter of 2024 compared to fourth quarter of 2023

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Pursuant to the separate financial statements for the fourth quarter of 2024 and the consolidated financial statements for the fourth quarter of 2024

Thang Long Joint Stock Corporation hereby explains the differences in after-tax profit in the separate and consolidated financial statements for the fourth quarter of 2024 compared to the fourth quarter of 2023 as follows:

1. Separate Financial Statements:

Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Net profit after corporate income tax	60	(11.120.187.986)	2.584.011.545	(13.704.199.531)	-530,35%

Reason for fluctuation:

In the fourth quarter of 2024, the Corporation recorded an after-tax loss of VND 11.1 billion in its statement of income, a decrease of 530,35% compared to the fourth quarter of 2023. This was primarily due to an increase of VND 24,5 billion (equivalent to 6,24%) in the cost of goods sold compared to the same period in 2023.

2. Consolidated Financial Statements:

Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Net profit after corporate income tax	60	(9.073.223.367)	10.684.199.161	(19.757.422.528)	-184,92%

Reason for fluctuation:

- In the fourth quarter of 2024, the Corporation recorded an after-tax loss of VND 9,07 billion in its consolidated statement of income, a decrease of 184,92% compared to fourth quarter of 2023. The primary reasons include an increase in the cost of goods sold during the period by VND 42,3 billion, equivalent to 10,87% compared to the fourth quarter of 2023 and a decrease in financial income by VND 1,5 billion, equivalent to -84,28% compared to the fourth quarter of 2023.

The above is the explanation from Thang Long Joint Stock Corporation regarding the reasons for the differences in after-tax profit in the statement of income for the fourth quarter of 2024 compared to the fourth quarter of 2023.

Best regards, /.

Recipients:

- As above;
- Filed: Archives, Finance and Accounting Department.

GENERAL DIRECTOR



Nguyen Viet Ha